

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|-----------------------|-----------------------------------|
| Name of entity | Mach7 Technologies Limited |
| ABN | 26 007 817 192 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|------------------------|
| Name of Director | Michael JACKMAN |
| Date of last notice | 5 January 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <ol style="list-style-type: none"> The registered holder is HSBC Custody Nominees (Australia) Limited-GSCO ECA, which holds shares on behalf of Jan Marie Jackman Trust & Michael Jackman Trust. The Director is a practical controller of Jan Marie Jackman Trust & Michael Jackman Trust. The registered holder is Michael Jackman Revocable Trust <Michael Jackman Revoc A/C>. The Director is the practical controller of Michael Jackman Revocable Trust. |
| Date of change | 7 February 2018 |
| No. of securities held prior to change | <ul style="list-style-type: none"> ▪ 695,618 Shares held by Michael Jackman Revocable Trust <Michael Jackman Revoc A/C> ▪ 38,500 Shares held by HSBC Custody Nominees (Australia) Limited-GSCO ECA ▪ 6,799,214 Performance Rights held by Mr Jackman |
| Class | Fully Paid Ordinary Shares (Shares) |
| Number acquired | 295,618 Shares (upon vesting of Performance Rights) |
| Number disposed | 295,618 Performance Rights (upon conversion into Shares) |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil cash consideration |

+ See chapter 19 for defined terms.

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| No. of securities held after change | <ul style="list-style-type: none"> ▪ 853,182 Shares held by Michael Jackman Revocable Trust <Michael Jackman Revoc A/C> ▪ 38,500 Shares held by HSBC Custody Nominees (Australia) Limited-GSCO ECA ▪ 138,054 Shares held by Mr Jackman ▪ 6,503,596 Performance Rights held by Mr Jackman |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue of Shares upon vesting of Performance Rights |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.