

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Mach7 Technologies Limited

ACN/ARSN ACN 007 817 192

**1. Details of substantial holder (1)**

Name BV Healthcare II Pte. Ltd.  
NRF Holdings Pte Ltd  
Sagamore Healthcare I, L.P.

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 22 / 11 / 2016  
The previous notice was given to the company on 11 / 04 / 2016  
The previous notice was dated 11 / 04 / 2016

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	80,451,412	8.99%	83,849,912	7.71%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6 May 2016, 31 May 2016, 1 August 2016, 16 August 2016	BV Healthcare II Pte. Ltd. NRF Holdings Pte Ltd Sagamore Healthcare I, L.P.	Dilution of holding due to issues of Mach7 Technologies Limited shares to other holders	N/A	80,451,412 fully paid ordinary shares	80,451,412
2 September 2016	BV Healthcare II Pte. Ltd. NRF Holdings Pte Ltd Sagamore Healthcare I, L.P.	Acquisition of 3,398,500 ordinary shares in lieu of interest accrued on a loan and in consideration for extending the repayment date of the loan	Deemed issue price of \$0.04 per share	3,398,500 fully paid ordinary shares	3,398,500
18 November 2016	BV Healthcare II Pte. Ltd. NRF Holdings Pte Ltd Sagamore Healthcare I, L.P.	Dilution of holding due to Mach7 Technologies Limited share placement to other holders	N/A	83,849,912 fully paid ordinary shares	83,849,912
22 November 2016	BV Healthcare II Pte. Ltd. NRF Holdings Pte Ltd Sagamore Healthcare I, L.P.	Dilution of holding due to Mach7 Technologies Limited share placement to other holders	N/A	83,849,912 fully paid ordinary shares	83,849,912

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BV Healthcare II Pte. Ltd.	BV Healthcare II Pte. Ltd.	BV Healthcare II Pte. Ltd.	Direct holder.	83,849,912 ordinary shares	83,849,912
NRF Holdings Pte Ltd			Holder of a relevant interest under section 608(3)(a) of the Corporations Act through its voting power in BV Healthcare II Pte. Ltd.		
Sagamore Healthcare I, L.P.			Holder of a relevant interest under section 608(3)(a) of the Corporations Act through its voting power in BV Healthcare II Pte. Ltd.		

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

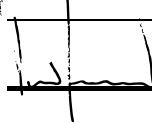
Name	Address
BV Healthcare II Pte. Ltd.	50 Cuscaden Road, #08-01 HPL House, Singapore 249724
NRF Holdings Pte Ltd	1 Create Way, #12-02 Create Tower, Singapore 138602
Sagamore Healthcare I, L.P.	100 Painters Mill Road, Suite 700, Owings Mills, Maryland 21117, USA

**Signature**

print name Damien Lim

capacity Director

sign here



date 22 Nov 2016