

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mach7 Technologies Limited
ABN	26 007 817 192

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ken POUTAKIDIS
Date of last notice	12 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Director is the practical controller of the following registered shareholders: <ul style="list-style-type: none"> ▪ Sagrada Familia Holdings Pty Ltd <Sagrada Familia A/C> (Sagrada) ▪ Poutakidis Super Fund Pty Ltd <Poutakidis Super Fund A/C> (Poutakidis Super)
Date of change	10 May 2016
No. of securities held prior to change	Mr Ken Poutakidis held: <ul style="list-style-type: none"> ▪ 4,375,000 fully paid ordinary shares escrowed until 18 February 2017 ▪ 1,250,000 options exercisable at \$0.10 each vesting on 8 April 2018 and expiring on 8 April 2021 Sagrada held: <ul style="list-style-type: none"> ▪ 525,000 fully paid ordinary shares ▪ 2,462,805 fully paid ordinary shares escrowed to 18 February 2017 ▪ 1,245,403 options exercisable at \$0.05 expiring on 6 August 2016 and escrowed to 18 February 2017 ▪ 742,450 options exercisable at \$0.05 expiring on 6 February 2017 and

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	<p>escrowed to 18 February 2017</p> <p>Poutakidis Super held:</p> <ul style="list-style-type: none"> ▪ 250,000 fully paid ordinary shares ▪ 1,884,146 fully paid ordinary shares escrowed to 18 February 2017 ▪ 889,574 options exercisable at \$0.05 expiring on 6 August 2016 and escrowed to 18 February 2017 ▪ 530,322 options exercisable at \$0.05 expiring on 6 February 2017 and escrowed to 18 February 2017
Class	Fully paid ordinary shares
Number acquired	1,400,000
Number disposed	Nil
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<ul style="list-style-type: none"> ▪ 1,321,727 shares were acquired at \$0.06 per share ▪ 5,218 shares were acquired at \$0.058 per share ▪ 73,055 shares were acquired at \$0.059 per share <p>(Total consideration: \$83,916.51)</p>
No. of securities held after change	<p>Mr Ken Poutakidis holds:</p> <ul style="list-style-type: none"> ▪ 4,375,000 fully paid ordinary shares escrowed until 18 February 2017 ▪ 1,250,000 options exercisable at \$0.10 each vesting on 8 April 2018 and expiring on 8 April 2021 <p>Sagrada holds:</p> <ul style="list-style-type: none"> ▪ 1,925,000 fully paid ordinary shares ▪ 2,462,805 fully paid ordinary shares escrowed to 18 February 2017 ▪ 1,245,403 options exercisable at \$0.05 expiring on 6 August 2016 and escrowed to 18 February 2017 ▪ 742,450 options exercisable at \$0.05 expiring on 6 February 2017 and escrowed to 18 February 2017 <p>Poutakidis Super holds:</p> <ul style="list-style-type: none"> ▪ 250,000 fully paid ordinary shares ▪ 1,884,146 fully paid ordinary shares escrowed to 18 February 2017 ▪ 889,574 options exercisable at \$0.05 expiring on 6 August 2016 and escrowed to 18 February 2017 ▪ 530,322 options exercisable at \$0.05 expiring on 6 February 2017 and escrowed to 18 February 2017

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase of shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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